



NZSA and Simplicity call for change at Fletcher Building

June 20th 2022

The NZ Shareholders' Association and KiwiSaver default provider Simplicity have written to the Fletcher Building Board, following our meeting held late last week. We have asked for:

- the resignation of the Chair
- All Board members to put themselves for re-election at the company's upcoming shareholders meeting
- Independent reviews of culture and risk

The full letter is attached.

For further comment please contact Oliver Mander (CEO, NZSA) on 021 190-5343 or Sam Stubbs (MD, Simplicity) on 021 491-547

About NZ Shareholders Association

Since its formation in 2001, the NZSA mission is to represent, promote and protect the interests of investors in shares and other investment products. We aim to promote and encourage an active, efficient, fair, and transparent market for raising capital, trading shares and other investment products.

For further information or comment, please contact Oliver Mander (CEO) on 021 190-5343
or at ceo@nzshareholders.co.nz.