

Capital Markets 2029 Steering Committee

NZSA notes this morning's announcement of the appointments to the steering committee of Capital Markets 2029.

The selected members of the steering committee are all excellent choices, but NZSA thinks it is both surprising and disappointing that there is no representation for retail investors.

We note the presence of broking houses with a large retail client base and accept they have an important role. However, the motivation of commercial businesses is different to that which applies to the millions of retail investors and KiwiSavers who ultimately provide the funding for capital markets.

NZSA has been invited to be on working groups, but a retail presence on the steering committee would undoubtedly have demonstrated that the project was taking a broader more holistic view of the issues facing NZX and capital markets in general.

The Team at NZSA

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